

07-0-0113
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AN ORDINANCE BY

FINANCE EXECUTIVE COMMITTEE

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS IN THE AMOUNT OF \$8,000,000 FROM THE ANNUAL 2007 GENERAL OBLIGATION BONDS ISSUE TO FUND VARIOUS MUNICIPAL PROJECTS; AND FOR OTHER PURPOSES.

ADOPTED BY

JUN 04 2007

SUBSTITUTE COUNCIL

- ☒ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☐ PERSONAL PAPER REFER

Date Referred 2-19-07
Referred To: Finance
Date Referred
Referred To:
Date Referred
Referred To:

First Reading

Committee Finance
Date 2/19/07
Chair
Referred To Finance Executive

Committee Finance
Date 2/28/07
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members

Committee
Date
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members

Refer To

Refer To

Committee Finance
Date 5/30/07
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members

Committee
Date
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members

Refer To

Refer To

FINAL COUNCIL ACTION
☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

CERTIFIED
JUN 04 2007

ATLANTA CITY COUNCIL PRESIDENT

John D. Ford

CERTIFIED
JUN 04 2007

Rod Livingston
MUNICIPAL CLERK

MAYOR'S ACTION

MAYOR

JUN 12 2007

APPROVED
Mayor



**CITY COUNCIL
ATLANTA, GEORGIA**

**A SUBSTITUTE ORDINANCE BY
FINANCE EXECUTIVE COMMITTEE**

07-O-0113

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS IN THE AMOUNT OF \$8,000,000 FROM THE ANNUAL 2007A GENERAL OBLIGATION BONDS ISSUE AND TRANSFER APPROPRIATIONS FROM VARIOUS BOND FUNDS TO THE CAPITAL FINANCE FUND IN THE AMOUNT OF \$3,424,672.78 TO FUND VARIOUS MUNICIPAL PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$8,000,000 in aggregate principal amount of various purpose general obligation bonds; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$4,000,000 for the benefit of the City of Atlanta, and \$4,000,000 for the benefit of the Atlanta Board of Education; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund account and cost center; and

WHEREAS, to transfer appropriations from various bond funds to the Capital Finance Fund (1C51);

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, as follows,

SECTION 1: That the 2007A (2007A Bond Project Fund) budget is amended as follows:

ADD TO ANTICIPATIONS

1C58	693101	B00001	Bond Proceeds	\$	8,000,000.00
1C58	693102	B00001	Premiums	\$	39,756.55
1C58	693103	B00001	Accrued Interest	\$	6,274.24

Total Anticipations

\$ 8,046,030.79

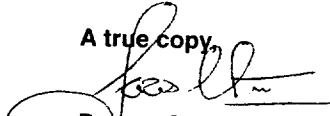
ADD TO APPROPRIATIONS

1C58	7*****	M*****	2007 GO Bond Fund Sidewalk Improvements Citywide	\$	869,186.00
1C58	7*****	W*****	2007 GO Bond Fund Fire Station 22	\$	724,321.00
1C58	7*****	X*****	2007 GO Bond Fund Police Facility Renovations	\$	833,452.00



SECTION 6: That all the ordinances and parts of ordinances in conflict herewith are, and the same are hereby repealed.

A true copy,


Deputy Clerk

ADOPTED by the Council
APPROVED by the Mayor

June 04, 2007
June 12, 2007



1C58	7*****	N*****	2007 GO Bond Fund Citywide Parks Fac. Imp.	\$ 241,440.00
1C58	7*****	M*****	2007 GO Bond Fund Public Works Facility Improvements	\$ 144,864.00
1C58	7*****	D*****	2007 GO Bond Fund City Facility Improvements	\$ 772,609.00
1C58	7*****	S*****	2007 GO Bond Fund Municipal Court Infrastructure	\$ 277,174.95
1C58	776001	N41D18B692AK	Municipal Art	\$ 58,631.60
1C58	761001	T51X020192AK	Payments to other Gov'ts (school)/ Administration, School Board Bonds	\$ 3,921,678.00
1C58	729007	T*****	Insurance Expense/ 2007 GO Bond	\$ 21,400.00
1C58	729009	T*****	Bond Sale Expense/ 2007 GO Bond	\$ 175,000.00
1C58	7*****	T*****	Debt Service Requirement	\$ 6,274.24
Total Appropriations				\$ 8,046,030.79

SECTION 2: That the 2007A (2007A Bond Sinking Fund) Budget be amended as follows:

<u>ADD TO ANTICIPATIONS</u>				
1D51	6*****	T*****	Debt Service Requirement	\$ 6,274.24
<u>ADD TO APPROPRIATIONS</u>				
1D51	7*****	T*****	Interest Due	\$ 6,274.24

SECTION 3: That the Various Bond Funds Budgets be amended as follows:

<u>TRANSFER FROM APPROPRIATIONS</u>				
1C**	7*****	*****	Various Bond Funds	\$ 3,424,672.78
<u>TRANSFER TO APPROPRIATIONS</u>				
1C**	762***	*****	Various Bond Funds/Interfund Operating Transfer	\$ 3,424,672.78

SECTION 4: That the Chief Financial Officer is authorized to transfer revenues in the amount of \$3,426,672.75 as detailed in Exhibit A:

SECTION 5: That the Various Bond Funds budgets in Exhibit A be amended as follows:

<u>ADD TO ANTICIPATIONS</u>				
1C51	692***	B00001	Interfund Operating Transfers/Various Bond Funds	\$ 3,424,672.78
<u>ADD TO APPROPRIATIONS</u>				
1C51	791001	T11001	Reserve for Appropriation Reservation of Fund App	\$ 3,424,672.78



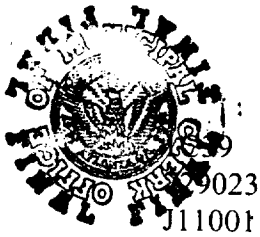
EXIHIBIT A

TRANSFER FROM APPROPRIATIONS

1C23	1987 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase	\$2,675.29
1C25	1989 Bond Project Fund	
792001	Reserve, Designated	\$34,289.57
T11001	Reservation of Fund Appropriation	
1C25	1989 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase	\$2,981.46
1C27	1990 Bond Project Fund	
724001	Consultant, Professional Services	
J11001	Office of Chief Financial Officer	\$5,445.72
1C27	1990 Bond Project Fund	
791001	Reserves for Appropriation	\$4,849.57
792001	Reserve, Designated	\$21,485.22
T11001	Reservation of Fund Appropriation	
1C27	1990 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase	\$12,045.38
1C30	1992 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase Center	\$10,327.33
1C31	1993 School Improvement Bond Fund	
775002	Motor Equipment	
T71001	Capital Items Purchase Center	\$141,587.81
1C33	1994 Referendum G.O Bond Fund	
724001	Consultant, Professional Services	
J11001	Office of Chief Financial Officer	\$152,194.59
1C34	1994 Bond Project Fund	
792001	Reserve, Designated	\$48,884.13
T11001	Reservation of Fund Appropriation	



1C35	1995 Bond Project Fund	
792001	Reserve, Designated	\$11,629.89
T11001	Reservation of Fund Appropriation	
1C35	1995 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase Center	\$17,451.81
1C36	1996 Bond Project Fund	
792001	Reserve, Designated	\$79,504.84
T11001	Reservation of Fund Appropriation	
1C36	1996 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase Center	\$11,920.37
1C37	1996 G.O Public Improvement Bond Part B	
792001	Reserve, Designated	
T11X023192BA	Restricted Reserve for Capital Projects	\$107,048.96
1C37	1996 G.O Public Improvement Bond Part B	
792001	Reserve, Designated	
T11X023192BB	Restricted Reserve for Capital Projects	\$16,310.77
1C37	1996 G.O Public Improvement Bond Part B	
792001	Reserve, Designated	
T11X023192BC	Restricted Reserve for Capital Projects	\$18,938.00
1C37	1996 G.O Public Improvement Bond Part B	
791001	Reserve for Appropriation	\$169,898.51
792001	Reserve, Designated	\$130,296.09
T11001	Reserve of Fund Appropriations	
1C37	1996 G.O Public Improvement Bond Part B	
724001	Consultant Professional Services	
T31X022592AE	Administration of Arbitrage Rebate	\$3,000.00
1C38	1997 Bond Project Fund	
792001	Reserve, Designated	\$237,935.84
T11001	Reservation of Fund Appropriation	
1C38	1997 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase Center	43,470.71



	1997 G.O. Public Improvement Bond Fund Arbitrage Rebate Office of Chief Financial Officer	\$392,881.62
1C39 792001 T11X023192BA	1997 G.O Public Improvement Bond fund Reserve, Designated Restricted Reserve for Capital Projects	\$118,223.25
1C39 792001 T11X023192BB	1997 G.O Public Improvement Bond fund Reserve, Designated Restricted Reserve for Capital Projects	\$0.60
1C39 724001 T31X022592AE	1997 G.O Public Improvement Bond Fund Consultant Professional Services Administration of Arbitrage Rebate	\$3,000.00
1C39 792001 T11001	1997 G.O Public Improvement Bond Fund Reserve, Designated Reservation of Fund Appropriations	\$181,150.69
1C40 792001 T11001	1998 Bond Project Fund Reserve, Designated Reservation of Fund Appropriation	\$90,488.12
1C40 775001 T71001	1998 Bond Project Fund Equipment Capital Items Purchase Center	\$45,913.62
1C41 729023 J11001	1999 Bond Project Fund Arbitrage Rebate Office of Chief Financial Officer	\$290.65
1C41 791001 792001 T11001	1999 Bond Project Fund Reserves for Appropriation Reserve, Designated Reservation of Fund Appropriation	\$901.02 \$19,672.87
1C42 724001 J11001	2000 Bond Project Fund Consultant, Professional Services Office of Chief Financial Officer	\$6,501.43
1C42 791001 792001 T11001	2000 Bond Project Fund Reserves for Appropriation Reserve, Designated Reservation of Fund Appropriation	\$10,029.36 \$81,156.98



1C42	2000 Bond Project Fund	
775001	Equipment	
T71001	Capital Items Purchase Center	\$7,006.13
1C43	2000 Park Improvement Bond Fund	
724001	Consultant, Professional Services	\$2,500.00
J11001	Office of Chief Financial Officer	
1C43	2000 Park Improvement Bond Fund	
791001	Reserves for Appropriation	
T11001	Reservation of Fund Appropriations	\$6,651.93
1C43	2000 Park Improvement Bond Fund	
724001	Consultant Professional Services	
T31X022592AE	Administration of Arbitrage Rebates	\$2,006.70
1C44	2001 Bond Project Fund	
729009	Bond Sales Expense	\$4,873.72
J11001	Office of Chief Financial Officer	
1C44	2001 Bond Project Fund	
717221	GP Health Ins Cont-Ret	
J42001	Financial Analysis	\$256.26
1C44	2001 Bond Project Fund	
717221	GP Health Ins Cont-Ret	
J56001	General Accounting	\$186.15
1C44	2001 Bond Project Fund	
791001	Reserves for Appropriation	\$92,415.34
792001	Reserve, Designated	\$129,472.50
T11001	Reservation of Fund Appropriation	
1C44	2001 Bond Project Fund	
724001	Consultant Professional Services	
T31X022592AE	Administration of Arbitrage Rebate	\$4,500.00
1C46	2002 Bond Project Fund	
729009	Bond Sales Expense	\$14,248.56
J11001	Office of Chief Financial Officer	
1C46	2002 Bond Project Fund	
791001	Reserves for Appropriation	\$169,828.60
792001	Reserve, Designated	\$191,352.67
T11001	Reservation of Fund Appropriation	



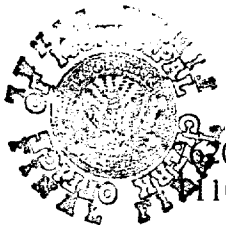
1C47 784001 J11001	2002 Traffic Court Facility Bond Regis/Paying Agent Fee Office of Chief Financial Officer	\$2,729.42
1C48 729009 J11001	2003 G.O Bond Project Fund Bond Sales Expense Office of Chief Financial Officer	\$9,113.55
1C48 711001 712004 717111 717211 717212 717221 717222 759002 J42001	2003 G.O Bond Project Fund Salaries, Regular Comp., Sick Leave Bonus Pen Cont Gen Emp Pen Fd GP Life Ins Cont-Emp GP Life Cont-Ret GP Health Ins Cont-Ret GP Health Ins Cont-Ret Employee Benefit Costs Financial Analysis	\$63,788.51 \$764.68 \$13,943.01 \$16.56 \$129.72 \$8,331.19 \$2,746.89 \$67.62
1C48 791001 792001 T11001	2003 G.O Bond Project Fund Reserves for Appropriation Reserve, Designated Reservation of Fund Appropriation	\$3,877.65 \$5,562.04
1C49 729009 J11001	2004 Bond Project Fund Bond Sales Expense Office of Chief Financial Officer	\$11,921.76
1C49 791001 792001 T11001	2004 Bond Project Fund Reserves for Appropriation Reserve, Designated Reservation of Fund Appropriation	\$169,749.86 \$272,249.69
Grand Total		\$3,424,672.78

TRANSFER TO APPROPRIATIONS

1C23 762001 T11001	1987 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$2,675.29
1C25 762001 T11001	1989 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$37,271.03



1C27	1990 Bond Project Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$43,825.89
1C30	1992 Bond Project Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$10,327.33
1C31	1993 School Improvement Bond Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$141,587.81
1C33	1994 Referendum G.O Bond Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$152,194.59
1C34	1994 Bond Project Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$48,884.13
1C35	1995 Bond Project Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$29,081.70
1C36	1996 Bond Project Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$91,425.21
1C37	1996 G.O. Public Improvement Bond Part B	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$445,492.33
1C38	1997 Bond Project Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$281,406.55
1C39	1997 G.O. Public Improvement Bond Fund	
762001	Interfund Operations Transfer	
T11001	Reservation of Fund Appropriation	\$695,256.16
1C40	1998 Bond Project Fund	



762001 T11001	Interfund Operations Transfer Reservation of Fund Appropriation	\$136,401.74
1C41 762001 T11001	1999 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$20,864.54
1C42 762001 T11001	2000 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$104,693.90
1C43 762001 T11001	2000 Park Improvement Bond Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$11,158.63
1C44 762001 T11001	2001 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$231,703.97
1C46 762001 T11001	2002 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$375,429.83
1C47 762001 T11001	2002 Traffic Court Facility Bond Interfund Operations Transfer Reservation of Fund Appropriation	\$2,729.42
1C48 762001 T11001	2003 G.O Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$108,341.42
1C49 762001 T11001	2004 Bond Project Fund Interfund Operations Transfer Reservation of Fund Appropriation	\$453,921.31
Grand Total		\$3,424,672.78



ADD TO ANTICIPATION

1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C23 Revenue Center	\$2,675.29
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C25 Revenue Center	\$37,271.03
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C27 Revenue Center	\$43,825.89
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C30 Revenue Center	\$10,327.33
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C31 Revenue Center	\$141,587.81
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C33 Revenue Center	\$152,194.59
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C34 Revenue Center	\$48,884.13
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C35 Revenue Center	\$29,081.70
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C36 Revenue Center	\$91,425.21
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C37 Revenue Center	\$445,492.33
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C38 Revenue Center	\$281,406.55



1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C39 Revenue Center	\$695,256.16
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C40 Revenue Center	\$136,401.74
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C41 Revenue Center	\$20,864.54
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C42 Revenue Center	\$104,693.90
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C43 Revenue Center	\$11,158.63
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C44 Revenue Center	\$231,703.97
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C46 Revenue Center	\$375,429.83
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C47 Revenue Center	\$2,729.42
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C48 Revenue Center	\$108,341.42
1C51 6924** B00001	Capital Finance Fund Operating Transfer from 1C49 Revenue Center	\$453,921.31
Grand Total		\$3,424,672.78



ADD TO APPROPRIATION

1C51	Capital Finance Fund
791001	Reserves for Appropriation
T11001	Reservation of Fund Appropriation

RCS# 1201
6/04/07
3:00 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 1
ABSENT 2

Y Smith	B Archibong	Y Moore	Y Mitchell
NV Hall	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	B Maddox	E Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I